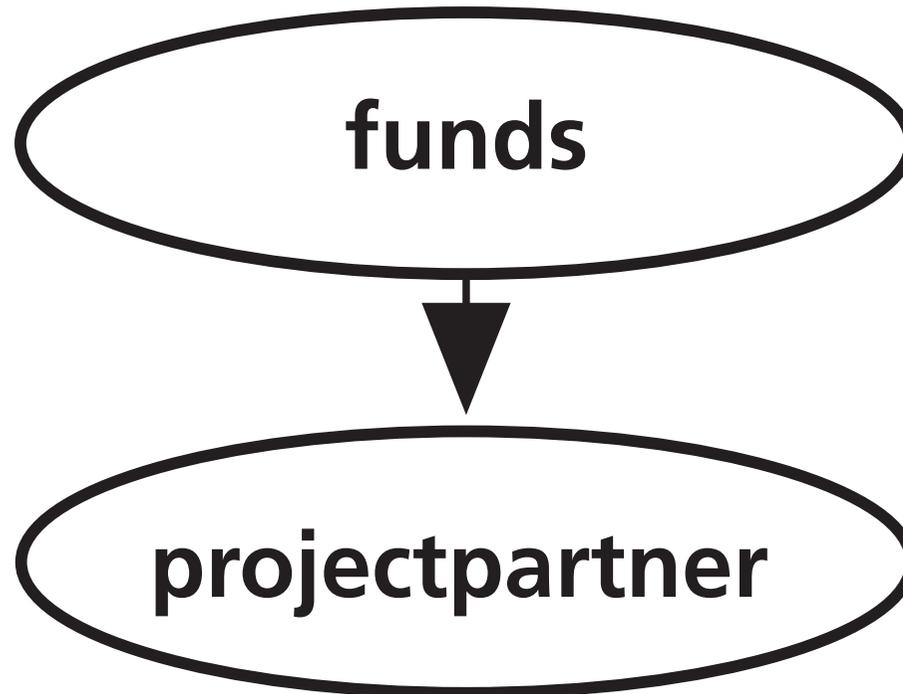


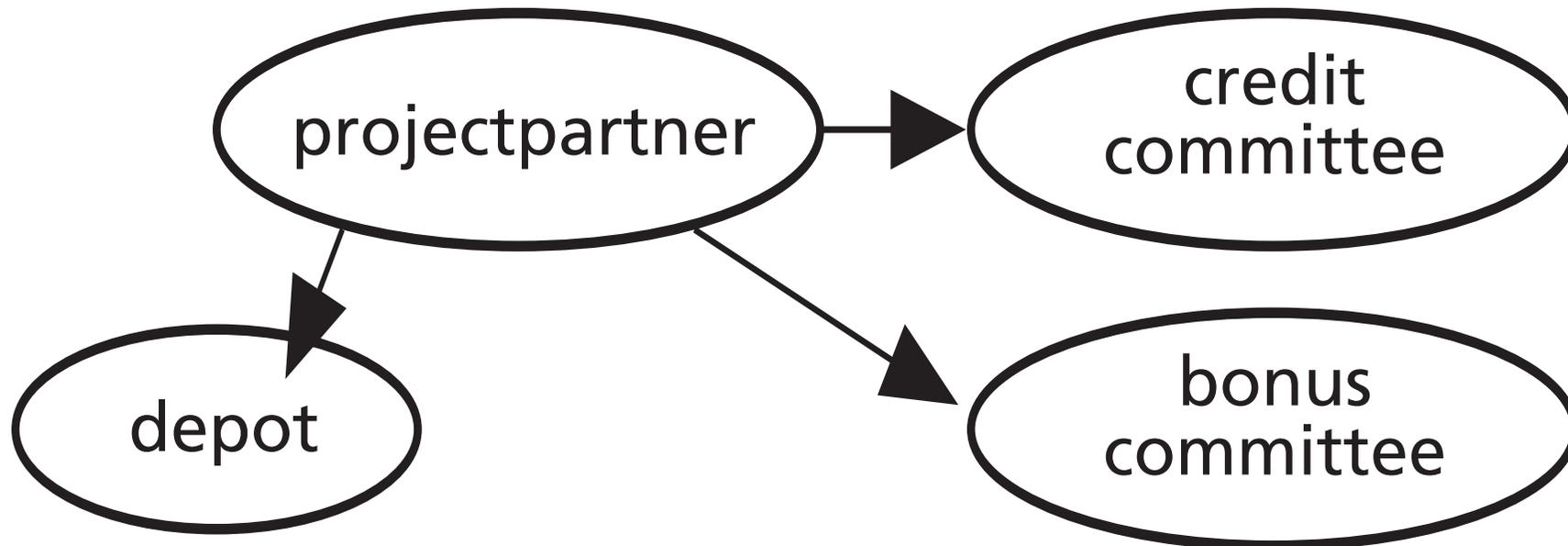
LOCAL-BONUS-SYSTEM 1



- 1. The contract of cooperation is worked out together. Essential parts are: spheres of responsibility, duration, criteria for the granting of loans to local small industry, criteria for the issuing of bonus-value to beneficiaries etc. Grants are transferred to the projectpartner.*

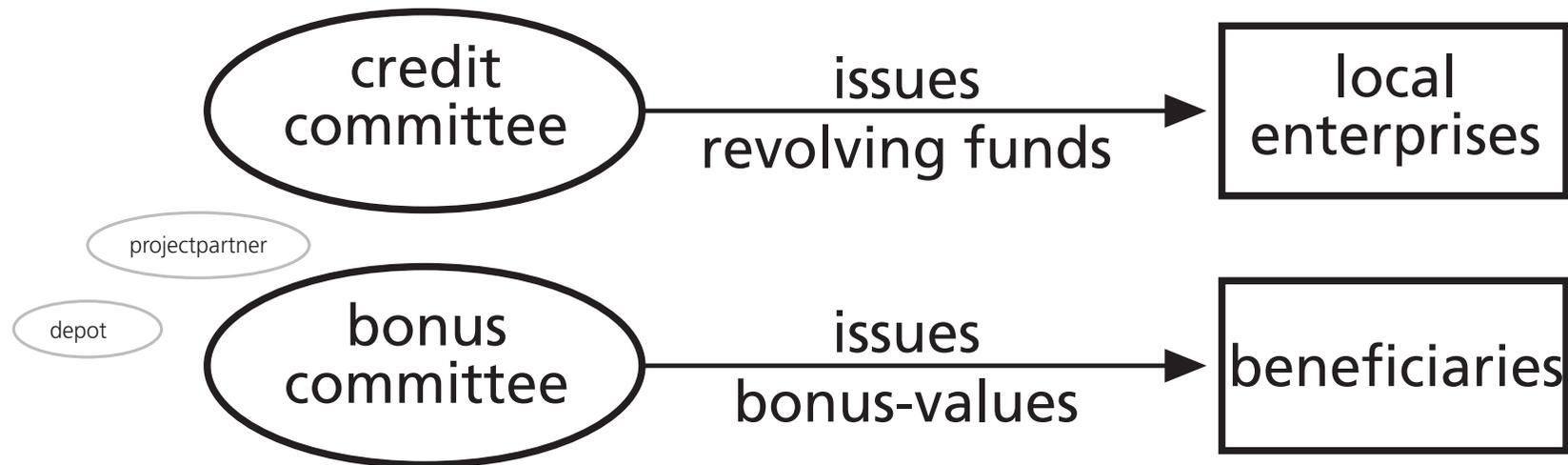


LOCAL-BONUS-SYSTEM 2



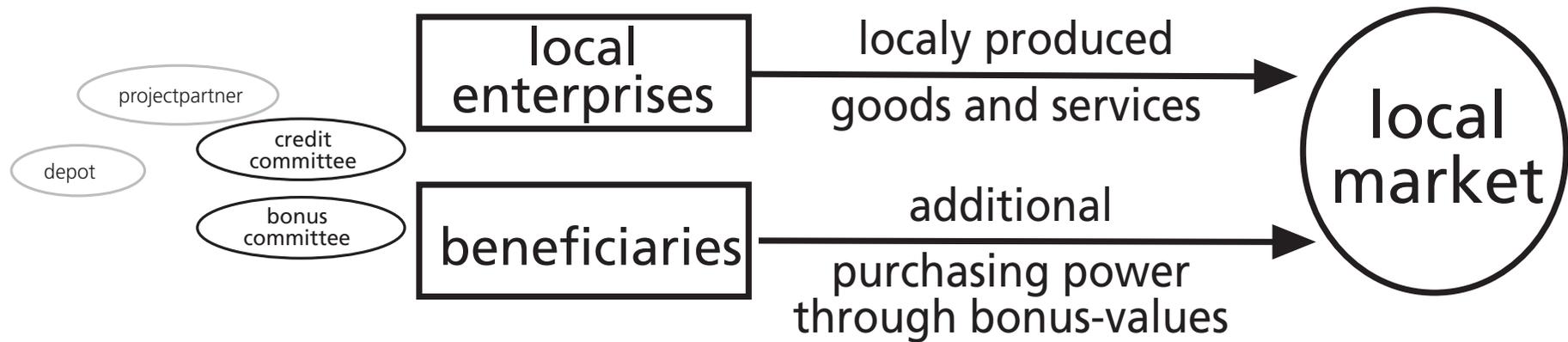
- 2. The partner organisation works out a plan for implementation. Selection and training of members of the committee, information for the public etc.
50% of the available funds are put aside as deposit.
50% are made ready to be paid out as low-interest loans.
The bonus committee is authorized to hand out bonus values up to the amount of the loans issued.*

LOCAL-BONUS-SYSTEM 3



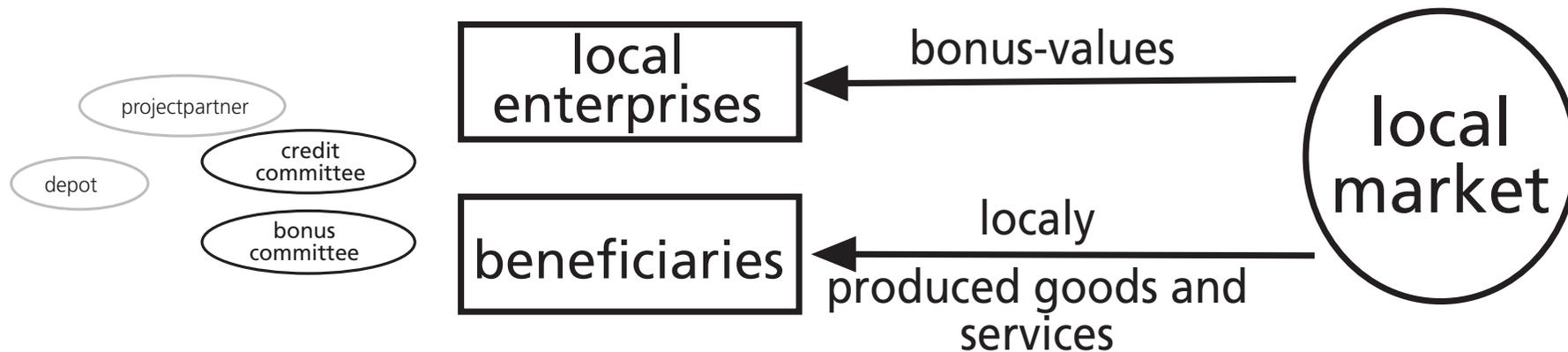
3. The two committees issue, according to the contracts (1), loans in national currency and the corresponding amount of bonus-values.

LOCAL-BONUS-SYSTEM 4



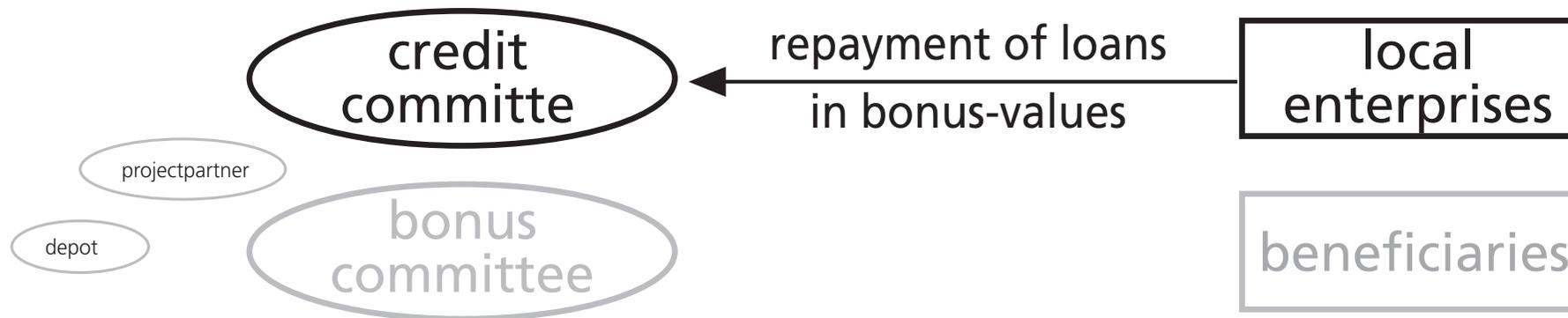
- 4. On the local market higher local purchasing power in bonus-value meets with a broader supply through favourable loans. (Well adjusted repayment periods, interest free, aso.)***

LOCAL-BONUS-SYSTEM 5



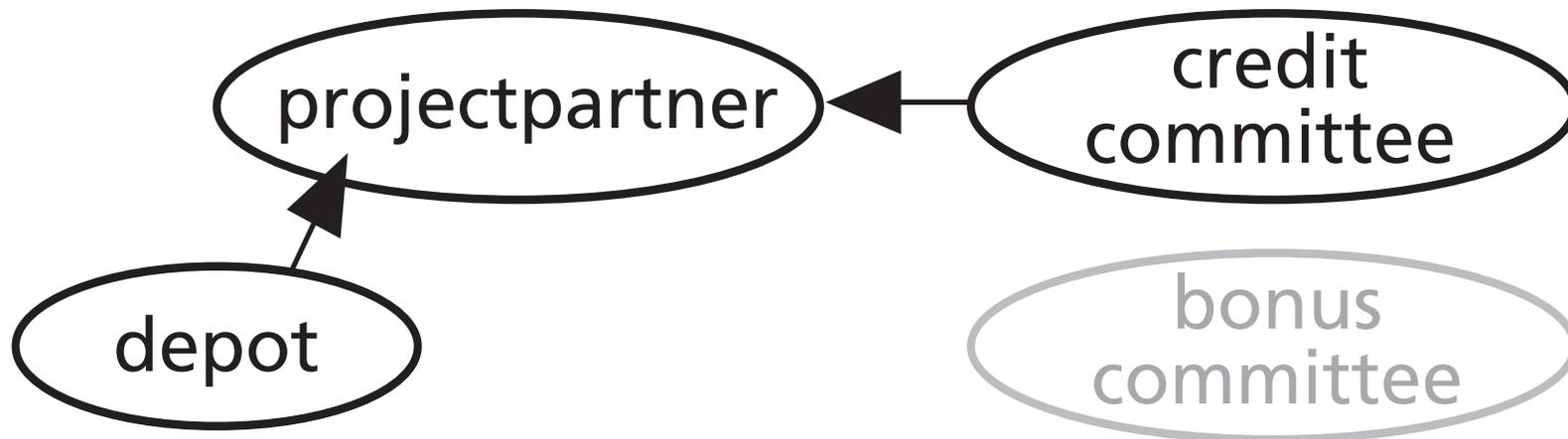
5. Beneficiaries enjoy local products and services, enterprises obtain extra means to repay their debts through additional turnover.

LOCAL-BONUS-SYSTEM 6



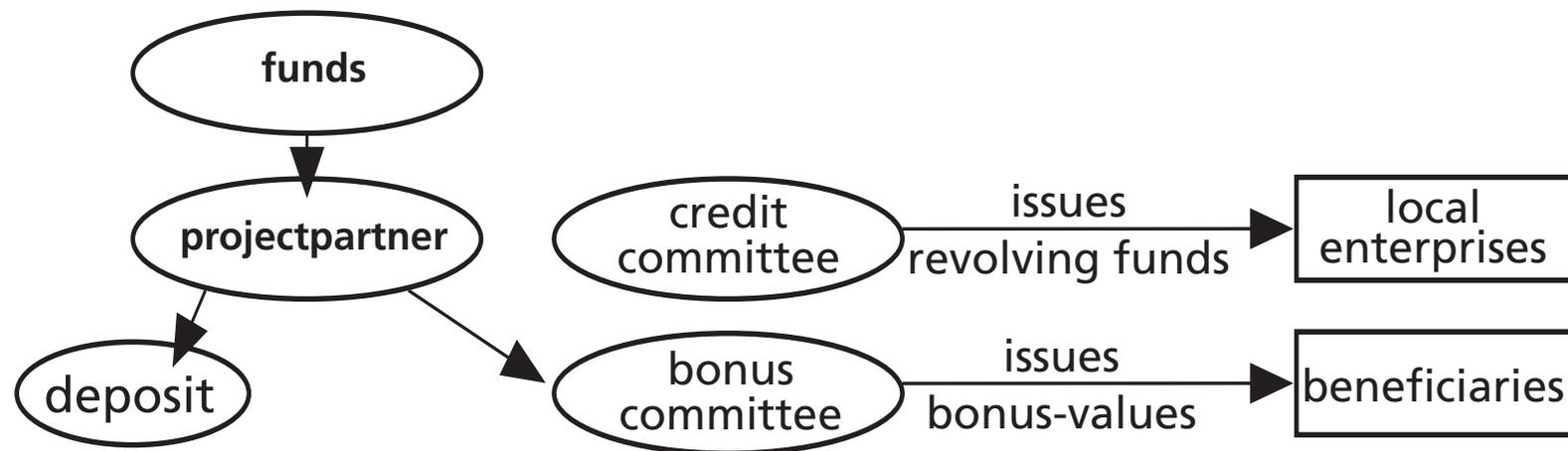
6. Repayment of loans can be done in national currency or in bonus-values. However, repayment in bonus-values is favoured and of benefit to the enterprise.

LOCAL-BONUS-SYSTEM 7



- 7. The credit committee is entitled to exchange backrunning bonus-values at fixed maturity dates against national currency.
The local project carrier then can make use of the deposited money.***

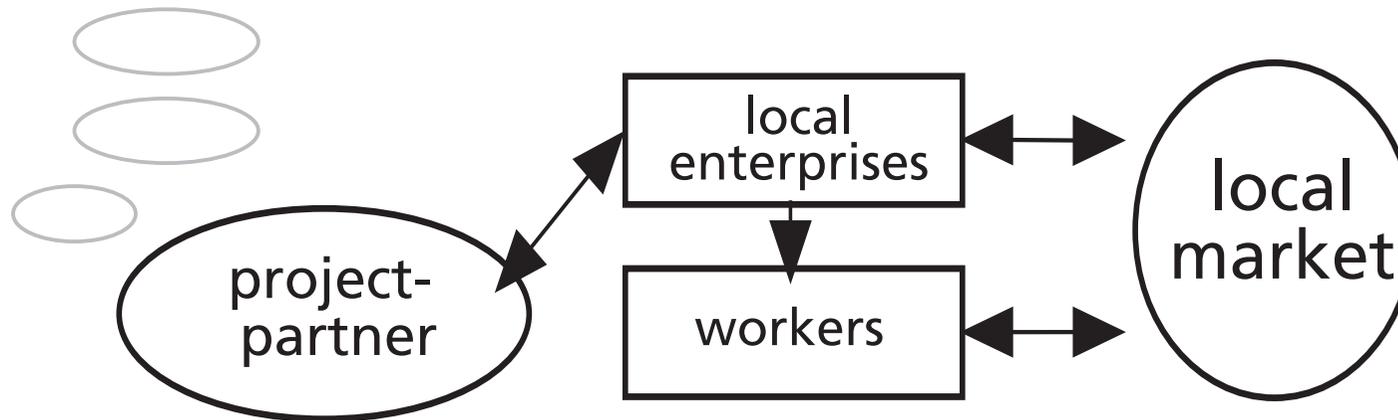
LOCAL-BONUS-SYSTEM 8



- 8. If the spent amount can be replaced through further funds, then we can begin again at No: 2. Otherwise the Project could continue as a revolving fund with or without bonus-values according to the circumstances.
The same amount as under No: 3 is at the credit committees disposal.**

LOCAL-BONUS-SYSTEM 9

independant circulation of local-currency



- 9. Conditions for the extension of the bonus-system into a local market for credit and payment are:**
- positive development of phase 2
 - the legal bases approve it
 - acceptance of power policy
- 10. As soon as the loans are issued only in bonus-values, the alternative money-system is independent.**